

## 2. INDIAN ECONOMY – II (406502)

### OBJECTIVES:

- To understand the nature, characteristics and performance of Indian agriculture.
- To overview the performance and issues of industrial sector in India.
- To know the performance and issues in cooperative sector in India.
- To review the impact of external sector on Indian economy.

Sr. No.	Topic and Details	Credits	Lectures	Marks
1	<b>Agriculture sector in India</b> Role and features of Indian agriculture; Pattern and structure of agricultural growth, Trends in agricultural productions and productivity; Problems of agricultural labour. Issues in food security, Policies for sustainable agriculture; WTO and Indian agriculture. Recent agrarian reforms: the New Farm Laws	1	15	25
2	<b>Industrial Sector in India</b> Growth and pattern of industrialization; Review of industrial policy since 1991. Public sector enterprises - trends and performance; Private sector enterprises - trends and performance; Progress and challenges of MSMEs; Problems of Industrial Labor.	1	15	25
3	<b>Co-operative Sector in India</b> Historical perspective of co-operation in India; Structure of cooperative institutions in India; Development of co-operative sector under planning period in India, Role of co-operative sector in rural development; Issues in cooperative sector in India.	1	15	25
4	<b>External Sector:</b> Structure and direction of foreign trade; Balance of payments; Review of foreign trade policies Issues in export-import policy and FEMA Role of foreign capital and MNCs in India. Impact of New Economic Policy (Liberalization, Privatizations and Globalization) on Indian economy	1	15	25

### COURSE OUTCOMES:

**After completion of the course the learners will be able to-**

- Understand the contribution of the various sectors in development of Indian economy.
- Know the sector wise development policies in Indian economy.
- Compare the performance and issues of various sectors in Indian economy.
- Review and analyze the impact of external sector on the Indian economy.

### References:

- Ahluwalia I.J. and I.M.D. Little (Eds.) (1999), *India's Economic Reforms and Development (Essays in honour of Manmohan Singh)*, Oxford University Press, New Delhi.
- Ahluwalia, I.J. (1985), *Industrial Growth in India*, Oxford University Press, New Delhi.
- Bardhan. P.K. (9th Edition) (1999), *The Political Economy of Development in India*, Oxford University Press, New Delhi.
- Brahmanada, P.R. and V.R. Panchmukhi (Eds.) (2001), *Development Experience in the Indian Economy: Inter-State Perspectives*, Bookwell, Delhi.
- Datta, R. and KP.M. Sundhram (2003), *Indian Economy*. S. Chand & Company Ltd. New Delhi
- Jalan , B. (1992), *The Indian Economy – Problems and Prospects* , Viking, New Delhi.
- Jalan, B. (1996), *India's Economic Policy – Preparing for the Twenty First Century*, Viking, New Delhi.
- Government of India, *Economic Survey, (Annual)*, Ministry of Finance, New